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## DAILY NEWS ANALYSIS

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**Monday, 06 March 2023**



Monday, 06 March 2023

## **NADA and NCERT sign MoU to strengthen value-based sports education amongst school children and teachers**

- The National Anti-Doping Agency (NADA) under the Youth Affairs and Sports Ministry; and the National Council of Educational Research and Training (NCERT) signed an MoU to strengthen value-based sports education amongst school children and teachers.
- The key activities that will be undertaken through this MoU include developing e-content in an accessible format on sports values and ethics.
- The UNESCO Value-Based Sports Education toolkit will also be promoted in every classroom under the MoU.
- This MoU will amplify NADA's outreach efforts multi-fold, in collaboration with NCERT. The MoU will also help in creating awareness at the grassroots.
- As a signatory to the UNESCO International Convention Against Doping in Sports, India holds the responsibility to augment clean sports efforts and promote value-based sports education in the country.

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**Q.** Which agency has recently signed an MoU with the NCERT to strengthen value-based sports education among school children and teachers?

**NADA**



Monday, 06 March 2023

## RBI imposes Rs 3.06 Crore penalty on Amazon Pay (India)

- Reserve Bank of India has imposed a penalty of 30666000 rupees on Amazon Pay (India) Private Limited for non-compliance of certain directions related to Prepaid Payment Instruments and Know Your Customer.
- Accordingly, a notice was issued and decision to impose the penalty was taken after considering the entity's response.
- RBI said that the action is based on deficiencies in regulatory compliance and is not intended to pronounce upon the validity of any transaction or agreement entered into by the entity with its customers.

### Amazon:

- Founded: July 5, 1994.
- Founder: Jeff Bezos
- Headquarters: Seattle, Washington and Arlington, Virginia, U.S.
- Executive chairman: Jeff Bezos
- President and CEO: Andy Jassy

**Q.** The Reserve Bank of India has imposed a penalty of how much rupees on Amazon Pay (India) Pvt Ltd for non-compliance with certain directions relating to Prepaid Payment Instruments and Know Your Customer? **3.06 Crore**



Monday, 06 March 2023

## Tata Steel Mining signs MoU with GAIL to get clean fuel

- In order to reduce carbon footprint in its operations, Tata Steel Mining Limited has signed a memorandum of understanding with GAIL (India) Limited for supply of natural gas to its ferro alloys plant at Athgarh in Odisha's Cuttack district.
- According to the MoU, GAIL will supply the agreed quantity of natural gas through its pipeline from Gujarat to Athgarh.
- The project will lower green house gas emission by 968 tons, it said. Furnace oil emits more carbon dioxide, nitrogen oxides and sulphur oxides than natural gas does. Natural gas emits 27% less carbon dioxide and has lower levels of other pollutants.
- Signing the MoU, Tata Steel Mining MD Pankaj Satija said, "As a responsible mining company, we are committed to protect the environment by using cleaner fuels and signing of the MoU with GAIL (India) Limited will further help us in this direction."

### GAIL:

- Founded: 1984
- Headquarters: New Delhi, India
- Chairman & MD: Sandeep Kumar Gupta

**Q.** Which company has recently signed MoU with GAIL to get clean fuel? **Tata Steel Mining Limited**



Monday, 06 March 2023

## India and Japan to conduct Exercise Shinyuu Maitri

- The Indian Air Force (IAF) participated in Exercise Shinyuu Maitri with the Japan Air Self-Defence Force (JASDF).
- The Exercise Shinyuu Maitri is being organized on the sidelines of the Indo-Japan Joint Army Exercise, Dharma Guardian, which was conducted from 13 February 2023 to 02 March 2023 at Komatsu, Japan.

### Key Points:

- The Indian Air Force is participating in Exercise Shinyuu Maitri 23 with one C-17 Globemaster III aircraft.
- The Exercise has been conducted on the 1st and 2nd of March 2023. The first phase of the exercise consists of discussions on transport operations and tactical maneuvering, followed by the second phase of flying drills by IAF's C-17 and JASDF C-2 transport aircraft.
- The exercise provided an opportunity for the respective subject matter experts to interact and study each other's operational philosophies and best practices.
- The exercise also enhanced mutual understanding and interoperability between the IAF and the JASDF.
- Exercise Shinyuu Maitri 23 is yet another step in the expanding defense cooperation between the two countries; as well as for the IAF to operate in diverse environments across the globe.
- The exercise is being conducted at a time when the IAF's heavy lift transport aircraft fleet is also taking part in Exercise Desert Flag VIII in UAE and Exercise Cobra Warrior in the UK.

**Q.** "Shinyuu Maitri" is an Exercise between which two countries? **India & Japan**



Monday, 06 March 2023

## Mumbai Ranks 37th Globally On Luxury Housing Price Rise

- Mumbai's jumped to rank 37 from 92 in a global list of movement in prices of luxury homes as the city saw a gain of 6.4 percent during the 2022 calendar year.
- Property consultant Knight Frank virtually released 'The Wealth Report 2023' in which Mumbai has ranked 37th.
- Knight Frank Report states that the value of the Prime International Residential Index (PIRI 100) which tracks the movement in luxury house prices across the world increased by 5.2 percent YoY (year-on-year) in 2022.
- Through the report, the consultant has analyzed prime property price performances in 100 cities, and sun and ski locations globally. Out of 100, 85 locations recorded positive or flat price growth in 2022.
- Mumbai's prime property market has witnessed a price appreciation of 6.4 percent globally which moves up the city to 37th position on the PIRI 100 in 2022 as opposed to 92nd in 2021.
- Prime properties in Mumbai are expected to witness an appreciation of 3 percent in 2023.
- In Bengaluru, prime property prices rose 3 percent, helping the city improve its rank to 63rd in 2022 from 91st in 2021.

**Q.** What is the rank of Mumbai in 'The Wealth Report 2023' by property consultant Knight Frank? **37th**



Monday, 06 March 2023

## **HDFC gets NCLT nod to merge 2 units with HDFC Capital Advisors**

- The National Company Law Tribunal (NCLT) approved the merger of HDFC Property Ventures and HDFC Venture Capital with HDFC Capital Advisors.
- The merger will come into effect after a certified copy of the NCLT order is submitted with the Registrar of Companies.
- Last month, NCLT reserved its order regarding Housing Development Finance Corporation (HDFC) and HDFC Bank merger.
- HDFC has already received the required approvals from the Securities and Exchange Board, shareholders of HDFC and HDFC Bank, the Pension Fund Regulatory and Development Authority and the Competition Commission of India.
- This approval will help pave the way for the merger of HDFC into HDFC Bank expected to be finalised by the third quarter of next financial year.
- The proposed entity will have a combined asset base of around Rs 18 lakh crore. Once the deal is effective, HDFC Bank will be 100 per cent owned by public shareholders, and existing shareholders of HDFC will own 41 per cent of the bank.

**Q.** The National Company Law Tribunal (NCLT) has approved the merger of HDFC Property Ventures and HDFC Venture Capital with \_\_\_\_\_. **HDFC Capital Advisors**



Monday, 06 March 2023

## Indian Para-shuttler Mandeep Kaur Reaches World No.1 in Women's Singles SL3 Category

- Indian Para-shuttler Mandeep Kaur has become the new world no.1 ranked para-badminton player in the WS SL3 category.
- Kaur participated in the recently concluded Spanish Level II Para-Badminton International tournament, which serves as one of the qualifiers for the Paris 2024 Paralympics, held in Vitoria Gasteiz Spain between 20th-26th February 2023.
- She clinched a silver medal in the mixed doubles SL3-SU5 category along with her mixed partner Chirag Baretha and also won a bronze medal in the women's singles SL3 category.
- The 28 years old, who hails from Uttarakhand is supported by Welspun Foundation and currently trains at Lucknow under the guidance of Dronacharya awardee Gaurav Khanna, who is also the head national coach of the Indian Para-badminton team and has been training ace players like Palak Kohli, Abu Hubaida, Manoj Sarkar to name a few.
- The top three ranked athletes in the women's singles SL3 category (Mandeep Kaur, Manasi Joshi and Parul Parmar) are part of the Welspun Super Sport Women program.

**Q.** Which Indian para-shuttler has reached world No. 1 in women's singles SL3 category? **Mandeep Kaur**





Monday, 06 March 2023

## RBI puts restrictions on Musiri Urban Co-operative Bank

- The Reserve Bank of India imposed a Rs 5,000 cap on withdrawals by individual customers from Tamil Nadu-based Musiri Urban Co-operative Bank as part of several restrictions slapped on the lender due to its deteriorating financial condition.
- The restrictions on the lender will remain in force for six months from the close of business on March 3 and are subject to review, the RBI said in a statement. With curbs in place, the cooperative bank, without approval of the RBI, cannot grant loans, make any investment, and disburse any payment. The lender cannot also dispose of any of its properties, among others.
- Meanwhile, the eligible depositors would be entitled to receive deposit insurance claim amounts of his/her deposits up to a monetary ceiling of Rs 5 lakhs in the same capacity and in the same right, from the Deposit Insurance and Credit Guarantee Corporation.
- The RBI, however, said the directions should not per se be construed as cancellation of the banking licence. “The bank will continue to undertake banking business with restrictions till its financial position improves,” it said, adding that it may consider modifications of the directions depending upon circumstances.

**Q.** The Reserve Bank of India imposed a limit of \_\_\_ on withdrawals by individual customers from Tamil Nadu-based Musiri Urban Co-operative Bank. **Rs 5,000**



Indian Farmers Fertiliser Cooperative Limited

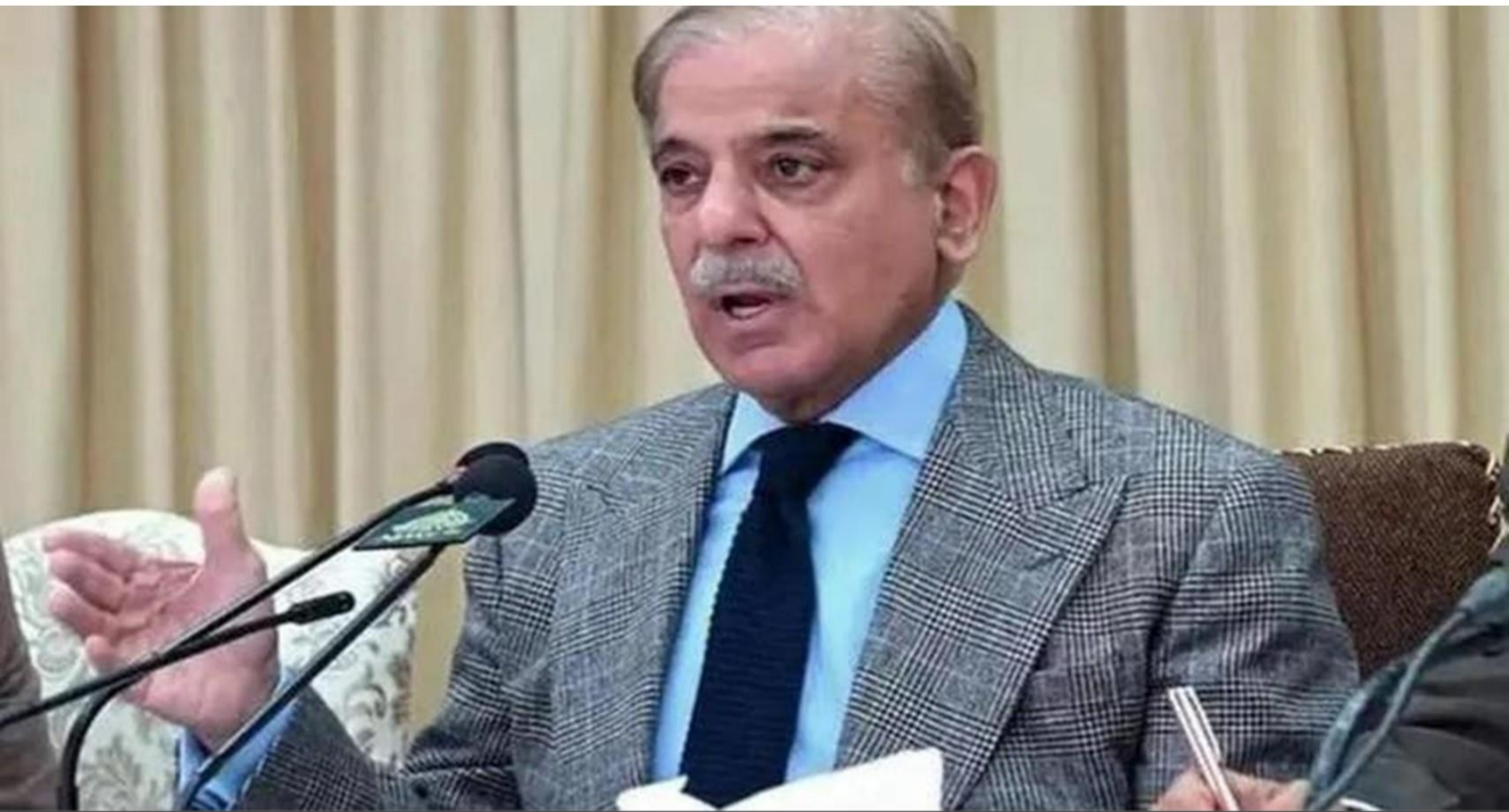
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## Govt Clears Launch Of IFFCO's Nano DAP Fertiliser In Market

- Cooperative organisation IFFCO, which introduced nano liquid urea, the government has approved the launch of its nano DAP fertiliser in the market.
- IFFCO was also planning to launch nano potash, nano zinc and nano copper fertilisers.
- In June 2021, IFFCO launched nano urea in liquid form as an alternative to conventional urea. It has also set up manufacturing plants to produce nano urea.
- There is no government subsidy on nano urea and it is being sold at Rs 240 per bottle. For conventional urea, the government provides a huge subsidy to ensure that the farmers get the soil nutrient at a reasonable price. The country's domestic urea production is around 26 million tonnes, while the demand is about 35 million tonnes. The gap is met through imports. India also imports DAP and MoP (muriate of potash) in huge quantities to meet its domestic demand.

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**Q.** Which cooperative organisation has recently been approved by the government to launch its Nano DAP fertilizer in the market, which introduced Nano Liquid Urea? **IFFCO**



Monday, 06 March 2023

## Pakistan PM appoints first Ambassador for Kartarpur Corridor

- Pakistan Prime Minister, Shehbaz Sharif has appointed Sardar Ramesh Singh Arora as the Ambassador-at-Large for Kartarpur Corridor.
- This appointment is part of efforts to attract Sikh pilgrims from across the world.
- He hails from Kartarpur in Narowal.
- He is also the central general secretary of the Pakistan Muslim League (N) minorities wing.
- This corridor links Gurdwara Darbar Sahib in Pakistan with the Dera Baba Nanak shrine in Gurdaspur district, Punjab, India.

### Pakistan:

- Capital Islamabad
- President: Arif Alvi
- Prime Minister: Shehbaz Sharif

**Q.** Who has been appointed by Pakistan PM as the Ambassador-at-Large for Kartarpur Corridor?

**Ramesh Singh Arora**



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